

Balance Sheet

as at March 31, 2020

(₹ in million)

	Note	As at 31.03.2020	As at 31.03.2019
ASSETS			
Non-Current Assets			
a. Property, Plant and Equipment	2	34,461.9	30,672.0
b. Capital Work-in-Progress		6,946.3	9,038.2
c. Intangible Assets	3	676.9	3,057.5
d. Intangible Assets Under Development	50	1,273.7	2,952.7
e. Financial Assets			
(i) Non-Current Investments			
- In Subsidiaries	4	51,247.3	51,247.3
- In Others	4	19.7	1,563.6
(ii) Non-Current Loans	5	447.2	627.4
(iii) Other Non-Current Financial Assets	6	9.7	14.3
f. Non-Current Tax Assets (Net)		1,178.3	1,424.1
g. Other Non-Current Assets	7	2,158.9	1,459.9
		98,419.9	102,057.0
Current Assets			
a. Inventories	8	24,846.1	23,059.8
b. Financial Assets			
(i) Current Investments	9	23,297.3	21,073.8
(ii) Trade Receivables	10	36,163.3	37,243.2
(iii) Cash and Cash Equivalents	11	11,680.2	559.4
(iv) Other Bank Balances	12	1,379.1	55.0
(v) Current Loans	13	348.9	229.1
(vi) Other Current Financial Assets	14	3,245.8	6,304.8
c. Current Tax Assets (Net)		2.0	2.0
d. Other Current Assets	15	7,422.4	6,318.0
		108,385.1	94,845.1
TOTAL		206,805.0	196,902.1
EQUITY AND LIABILITIES			
Equity			
a. Equity Share Capital	16	906.0	905.0
b. Other Equity	17	173,826.0	170,267.7
		174,732.0	171,172.7
Liabilities			
Non-Current Liabilities			
a. Financial Liabilities			
(i) Non-Current Borrowings	18	3.1	5.3
(ii) Trade Payables			
- Total outstanding dues of Micro Enterprises and Small Enterprises	19	-	-
- Total outstanding dues of other than Micro Enterprises and Small Enterprises	19	-	16.1
(iii) Other Non-Current Financial Liabilities	20	1,195.9	149.6
b. Non-Current Provisions	21	2,726.3	2,094.6
c. Deferred Tax Liabilities (Net)	46	1,929.4	2,662.2
d. Other Non-Current Liabilities	22	660.4	827.7
		6,515.1	5,755.5
Current Liabilities			
a. Financial Liabilities			
(i) Current Borrowings	23	52.9	16.8
(ii) Trade Payables			
- Total outstanding dues of Micro Enterprises and Small Enterprises	24	989.4	1,046.1
- Total outstanding dues of other than Micro Enterprises and Small Enterprises	24	14,671.9	11,494.1
(iii) Other Current Financial Liabilities	25	2,747.1	1,577.2
b. Other Current Liabilities	26	1,194.9	869.8
c. Current Provisions	27	5,515.6	4,903.8
d. Current Tax Liabilities (Net)		386.1	66.1
		25,557.9	19,973.9
TOTAL		206,805.0	196,902.1

See accompanying notes forming part of the financial statements

In terms of our report attached

For **B S R & Co. LLP**

Chartered Accountants

Firm Registration No. 101248W/W - 100022

Venkataraman Vishwanath

Partner

Membership No. 113156

Place : Mumbai

Dated : May 28, 2020

For and on behalf of **Board of Directors of Lupin Limited**

Manju D. Gupta

Chairperson

DIN: 00209461

Nilesh Deshbandhu Gupta

Managing Director

DIN: 01734642

Dr. Kamal K. Sharma

Vice Chairman

DIN: 00209430

Ramesh Swaminathan

Executive Director, Global CFO &

Head Corporate Affairs

DIN: 01833346

Vinita Gupta

Chief Executive Officer

DIN: 00058631

R. V. Satam

Company Secretary

ACS - 11973